

# Life Insurance in Retirement

Basic is salary (\$69,171.00) rounded to next thousand + \$2,000

Reduction	Final coverage	Basic*	Additional	Total
75%	\$18,000	\$24.96	None	\$24.96
50%	\$36,000	\$24.96	\$54.00	\$78.96
None	\$72,000	\$24.96	\$162.00	\$186.96

\*Basic premium reduces to 0 at 65 (50%, no reduction continues)

**Option A is \$10,000 in addition to your Basic coverage**

Option A is \$4.33 per month until age 60 then rises to \$13.00 per month

Option A is free at age 65 and begins a 2% reduction each month down to \$2500.00

**Option B is a multiple of your current salary (\$69,171.00)**

Insurance Amount	AGE ➡	55-59	60-64	65-69	70-74	75-79	80+
\$70,000	Multiples 1	\$27.30	\$60.69	\$72.80	\$130.41	\$273.00	\$436.80
\$140,000	2	\$54.60	\$121.38	\$145.60	\$260.82	\$546.00	\$873.60
\$210,000	3	\$81.90	\$182.07	\$218.40	\$391.23	\$819.00	\$1310.40
\$280,000	4	\$109.20	\$242.76	\$291.20	\$521.64	\$1092.00	\$1747.20
\$350,000	5	\$136.50	\$333.45	\$364.00	\$652.05	\$1365.00	\$2184.00

Option B can be reduced or eliminated at retirement or anytime thereafter

Full reduction multiples begin reducing at age 65 reducing 2% each month until reaching \$0

No reduction multiples stay in force for your lifetime unless you decide later to reduce or cancel Option B

**Option C is for spouse/family (Children up to age 22)**

\$5,000 spouse per multiple

\$2500 on every child per multiple

Age	1 multiple \$5,000	2 multiples \$10,000	3 multiples \$15,000	4 multiples \$20,000	5 multiples \$25,000
55-59	\$2.88	\$5.76	\$8.64	\$11.52	\$14.40
60-64	\$5.27	\$10.54	\$15.81	\$21.08	\$26.35
65-69	\$6.13	\$12.26	\$18.39	\$24.52	\$30.65
70-74	\$8.30	\$16.60	\$24.90	\$33.20	\$41.50
75-79	\$12.48	\$24.96	\$37.44	\$49.92	\$62.40
80+	\$16.90	\$33.80	\$50.70	\$67.60	\$84.50