

Monthly CSRS annuity payments for letter carriers who retire on Sept. 1, 2021

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Sept. 1, 2021. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$65,556			CC Grade 2 / High-3 Average ¹ : \$66,929		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,980	\$176	\$1,805	\$2,022	\$180	\$1,842
21	2,090	186	1,903	2,133	191	1,943
22	2,199	197	2,001	2,245	202	2,043
23	2,308	208	2,100	2,356	213	2,143
24	2,417	219	2,198	2,468	224	2,244
25	2,527	230	2,296	2,580	235	2,344
26	2,636	241	2,395	2,691	247	2,444
27	2,745	252	2,493	2,803	258	2,545
28	2,854	263	2,591	2,914	269	2,645
29	2,964	274	2,690	3,026	280	2,746
30	3,073	285	2,788	3,137	291	2,846
31	3,182	296	2,886	3,249	302	2,946
32	3,291	307	2,985	3,360	314	3,047
33	3,401	318	3,083	3,472	325	3,147
34	3,510	328	3,181	3,583	336	3,248
35	3,619	339	3,280	3,695	347	3,348
36	3,729	350	3,378	3,807	358	3,448
37	3,838	361	3,477	3,918	369	3,549
38	3,947	372	3,575	4,030	380	3,649
39	4,056	383	3,673	4,141	392	3,750
40	4,166	394	3,772	4,253	403	3,850
41	4,275	405	3,870	4,364	414	3,950
41+11 months & over ⁵	4,370	415	3,956	4,462	424	4,038

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Sept. 1, 2018, and Aug. 31, 2021, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$491.06 per month if for self plus one (code 323), \$430.49 if for self and family (code 322), or \$205.47 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.