

Monthly CSRS annuity payments for letter carriers who retire on July 1, 2022

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on July 1, 2022. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$67,308			CC Grade 2 / High-3 Average ¹ : \$68,721		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,033	\$181	\$1,852	\$2,076	\$185	\$1,891
21	2,145	192	1,953	2,190	197	1,994
22	2,258	203	2,054	2,305	208	2,097
23	2,370	214	2,155	2,420	219	2,200
24	2,482	226	2,256	2,534	231	2,303
25	2,594	237	2,357	2,649	242	2,406
26	2,706	248	2,458	2,763	254	2,509
27	2,819	259	2,559	2,878	265	2,612
28	2,931	271	2,660	2,992	277	2,716
29	3,043	282	2,761	3,107	288	2,819
30	3,155	293	2,862	3,221	300	2,922
31	3,267	304	2,963	3,336	311	3,025
32	3,379	315	3,064	3,450	323	3,128
33	3,492	327	3,165	3,565	334	3,231
34	3,604	338	3,266	3,679	345	3,334
35	3,716	349	3,367	3,794	357	3,437
36	3,828	360	3,468	3,909	368	3,540
37	3,940	372	3,569	4,023	380	3,643
38	4,052	383	3,670	4,138	391	3,746
39	4,165	394	3,771	4,252	403	3,849
40	4,277	405	3,872	4,367	414	3,953
41	4,389	416	3,973	4,481	426	4,056
41+11 months & over ⁵	4,487	426	4,061	4,581	436	4,146

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between July 1, 2019, and June 30, 2021, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$491.06 per month if for self plus one (code 323), \$430.49 if for self and family (code 322), or \$205.47 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.